



**ANNOUNCEMENT
RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS – FINANCIAL YEAR 2015
PT TOBA PULP LESTARI Tbk**

The Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as the “Company”), hereby announces that on Friday, June 3, 2016, at Uniplaza, East Tower, 8th Floor, Jalan Letjend Haryono MT No. A-1 Medan has held the **Annual General Meeting of Shareholders Financial Year 2015** (the “Meeting”), which was attended by Tjhi Min Sin (President Commissioner), Drs. Sabam Leo Batubara (Commissioner), Mulia Nauli (President Director), Juanda Panjaitan, S.E. (Director), Anwar Lawden, S.H. (Director), Drs. Leonard Hutabarat (Director), the Meeting was attended by total shares with valid voting rights represent 1,283,670,314 shares with percentage of 91,24 %, the Company's shareholders that are given the opportunity to ask the question and/or opinion related to the Meeting's agenda as much as 1,283,670,314 shares with percentage of 91,24%, the Meeting has taken the decision by the vote mechanism, as follow:

- 1. Resolution of First Agenda is approved unanimously:**
Approved the Annual Report and ratified the Financial Statement for the financial year ended December 31, 2015 which has been audited by Registered Public Accountant Budiman, Wawan, Pamudji and Rekan.
With the approval of the Annual Report and ratification of Financial Statement, in accordance with the provisions of Article 9 Paragraph 4 of the Company's Article of Association, approval of Annual Report and ratification of Financial Statement year 2015 means giving a grant of fully release and discharge to Board of Directors about the management and Board of Commissioners about the supervision conducted during financial year 2015 as far as it is reflected in the Annual Report and the Financial Statement.
- 2. Resolution of Second Agenda is approved unanimously:**
Approved no dividend payment due to the Company's financial condition operating loss.
- 3. Resolution of Third Agenda is approved unanimously:**
Approved to grant authority to the Board of Commissioners to decide the appointment of the Registered Public Accountant to audit the Company's Financial Report for the financial year ended December 31, 2016 including approving the terms and honorarium of the public accountant.
- 4. Resolution of Fourth Agenda is approved unanimously:**
Approved to grant authority to Company's President Commissioner with the recommendation from Board of Commissioners in accordance with their remuneration's function to determine the salary and/or remuneration for the Board of Directors and the Board of Commissioners of the Company. The authority conducted in light of the amount that has been given in 2015, Company's financial condition, and the regulation prevailing in the Company.

Medan, Juni 07, 2016
**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**

**ANNOUNCEMENT
RATIFICATION ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE BALANCE SHEET AND PROFIT & LOSS OF
FINANCIAL STATEMENT FINANCIAL YEAR 2015
PT TOBA PULP LESTARI Tbk**

The Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as the “Company”), in order to comply with the provisions of Article 68 Paragraph (4) of Act No. 40 Year 2007 about Limited Liability Company hereby announces that the Balance Sheet and Profit & Loss of Financial Statement Financial Year 2015 which has been audited by Registered Public Accountant Budiman, Wawan, Pamudji and Rekan that have been published in economic daily newspapers, Neraca and Medan Bisnis on March 24, 2016, have been ratified in the Company's Annual General Meeting of Shareholders which be held on Friday, June 3, 2016 without any amendment or note.

Medan, Juni 07, 2016
**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**

Advertised in Indonesia Language in Neraca Daily Newspaper on June 07, 2016