

INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TOBA PULP LESTARI Tbk
DOMICILE IN MEDAN
(“COMPANY”)

Company hereby invites all shareholders to attend the **Annual General Meeting of Shareholders Financial Year 2018** (the “**Meeting**”) that will be held on:

Day / Date : Wednesday / May 29, 2019
Time : 10.30 WIB until finish
Venue : Uniplaza Building, East Tower, Floor 8
Jl. Letjend. Haryono MT No. A-1, Medan

With the following agenda :

- 1. Approval of Annual Report, Ratification of Financial Statement, and Grant of the Full Release and Discharge;**
- 2. Utilization of Company’s Profit;**
- 3. Appointment of a Registered Public Accountant;**
- 4. Determination of Salary and/or Remuneration for Board of Directors and Board of Commissioners of Company;**
- 5. Change in Objectives and Purposes as well as the line of Company Business to be appropriate with Government Regulation No 24 Year 2018 about Online Single Submission Services;**
- 6. Change in Board of Commissioners and/or Board of Directors of Company.**

Explanation:

- The 1 – 4 Meeting’s agenda is the regularly agenda that held in Company’s Annual General Meeting of Shareholders. This is accordance with the provisions of Company’s Articles of Association, Act No. 40 Year 2007 about Limited Liability Company, and the related regulations issued by Otoritas Jasa Keuangan.
- The 6 Meeting’s agenda aims to propose change in objectives and purposes as well as the line of Company business to be appropriate with government regulation No 24 Year 2018 about Electronic Service of Integrated Business Licensing.
- The 5 Meeting’s agenda aims to propose change in Board of Commissioners and/or Board of Directors of Company.

Note:

- a. Company does not send a separate invitation to each shareholders and this notification will constitute an official invitation.
- b. The shareholders or their proxies to attend the Meeting are kindly requested to bring copies of KTP or any other lawful identity card, and for corporate shareholders, copies of the latest articles of association and the latest composition of management, and to give such copies to the officer in charge of registration before entering the Meeting room. With respect to holders of shares in the depository of PT Kustodian Sentral Efek Indonesia (PT KSEI), they are kindly requested to show the Written Confirmation for General Meeting of Shareholders (KTUR) to the officer in charge of registration before entering the Meeting room.
- c. Shareholders who are entitled to attend or be represented at the Meeting are:
 1. For shares of Company that have not been entered into a collective depository are Shareholders or their authorized proxies whose names are listed in Company’s Shareholders Registration on May 02, 2019 until 16.00 WIB at Company’s Stock Administration Bureau.
 2. For shares of Company that have been entered into a collective depository of PT KSEI are Shareholders whose are registered in Company’s Shareholders Registration that are recorded and issued by PT KSEI on May 02, 2019 at 16.00 WIB
- d. Shareholders who are unable to attend the Meeting, may be represented by their proxies by bringing the valid Power of Attorney as determined by Board of Director, provided that member of Board of Commissioners, Board of Directors, and Company’s officers may act as shareholder’s proxy to attend the Meeting, but can not allowed in voting.
- e. The form of the Power of Attorney can be obtained at Company’s office during Company’s working day and hour as follow:
 - Mr Hendry
 - Uniplaza Building, East Tower, Floor 3
 - Jl. Letjend. Haryono MT No. A-1, Medan
 - Phone: (061) 4532088The completed Power of Attorney should have been received by Company at least 3 (three) working days prior to Meeting date, i.e on Friday, May 24, 2019, by enclosing the copy of KTP or any other lawful identity card (with respect to corporate shareholders, with authorization to represent the corporation)
- f. Annual Report for Financial Year 2018 can be reviewed and inspected by Shareholders on Company’s website at www.tobapulp.com.
- g. In order to facilitate the coordination and orderliness of the Meeting, the Shareholders or their authorized proxies are kindly required to be present in the Meeting at least by 10.00 WIB.

Medan, May 03, 2019
Board Of Director