



Toba Pulp Lestari

INVITATION

ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT TOBA PULP LESTARI Tbk

DOMICILE IN MEDAN

(“COMPANY”)

Company hereby invites all shareholders to attend the **Annual General Meeting of Shareholders Financial Year 2019** (the “**Meeting**”) that will be held on :

Day / Date : Friday / August 28, 2020
Time : 10.30 WIB until finish
Venue : Gedung Uniplaza, East Tower
Jl. Letjend. Haryono MT No. A-1, Medan

With the following agenda:

- 1. Approval of Annual Report, Ratification of Financial Statement, and Grant of the Full Release and Discharge;**
- 2. Utilization of Company’s Profit;**
- 3. Appointment of a Registered Public Accountant;**
- 4. Determination of Salary and/or Remuneration for Board of Directors and Board of Commissioners of Company;**
- 5. Change of Board of Director’s Job Description and Authority;**
- 6. Change of Company’s Article of Association with Otoritas Jasa Keuangan Regulation No. 15/POJK.04/2020 date 20 April 2020 about Plan and Implementation of Public Company’s General Meeting of Shareholder;**
- 7. Change in Board of Commissioners and/or Board of Directors of Company.**

Explanation:

- The 1 – 4 Meeting’s agenda is the regularly agenda that held in Company’s Annual General Meeting of Shareholders. This is accordance with the provisions of Company’s Articles of Association, Act No. 40 Year 2007 about Limited Liability Company, and the related regulations issued by Otoritas Jasa Keuangan.
- The 5 Meeting’s agenda aims to propose change of Board of Director’s Job Description and Authority.
- The 6 Meeting’s agenda aims to propose change of Company’s Article of Association to be adjust with Otoritas Jasa Keuangan Regulation No. 15/POJK.04/2020 date 20 April 2020 about Plan and Implementation of Public Company’s General Meeting of Shareholder.
- The 7 Meeting’s agenda aims to propose change in Board of Commissioners and/or Board of Directors of Company.

Note:

- Invitation does not sent separately and this notification will constitute an official invitation that can be also seen in PT Bursa Efek Indonesia and Company’s website at www.tobapulp.com, and eASY.KSEI’s application.
- Shareholders who are entitled to attend or be represented at the Meeting are Shareholders whose are registered in Company’s Shareholders Registration on August 05, 2020 at 16.00 WIB.
- Shareholders’ participation in Meeting, carried out with the following mechanism:
 - Shareholders attending the Meeting: required to bring copies of KTP and/or copies of the latest articles of association and the latest composition of management and to give such copies to the officer in charge of registration before entering the Meeting room. With respect to holders of share in the depository of PT KSEI, they are kindly requested to show the Written Confirmation for General Meeting of Shareholders (KTUR) to the officer in charge of registration before entering the Meeting room
 - Shareholders can be represented by their proxies as follow:
 - by electronic (e-Proxy):
 - To Independent Representatives provided by Company or other proxies, after that Shareholders can use their voting rights granted through eASY.KSEI’s application accessed in the link <https://akses.ksei.co.id>.
 - Shareholders can submit the questions or opinions related to Meeting’s agenda by using the question form according to the procedure and send it by email: Hendry_Yap@tobapulp.com at least on August 25, 2020.
 - by non electronic:
 - To their proxies by bringing the valid Power of Attorney as determined by Board of Director, provided that member of Board of Commissioners, Board of Directors, and Company’s officers may act as shareholder’s proxy to attend the Meeting, but can not allowed in voting.
 - The completed Power of Attorney should have been received by Company at least on August 25, 2020, by enclosing the copy of KTP and/or the latest articles of association and composition of management.
- Annual Report, Power of Attorney form, Meeting’s procedure, Question form and all other Meeting material can be obtained and download by Shareholders in Company’s website .
- In order to support Government for overcoming the spread of Covid-19, for the Meeting’s participant that attend the Meeting physically, will be implemented government’s protocol and applicable government regulation in form of showing the original negative results of throat swab test (PCR / swab test) of the Meeting’s participant no later than 7 (seven) days before the Meeting and other protocol arranged in the Meeting’s procedure. And for the healthy reason, Company doesn’t provide any food/drink, or Meeting material for Shareholder that attend the Meeting.
- In order to facilitate the coordination and orderliness of the Meeting, the Shareholders or their authorized proxies are kindly required to be present in the Meeting at least 30 (thirty) minutes before Meeting started and registration will be closed at 10.00 WIB.

Medan, August 06, 2020
Board Of Director

Advertised in Indonesia Language in Neraca Daily Newspaper on August 06, 2020