



**ANNOUNCEMENT
RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT TOBA PULP LESTARI Tbk**

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), hereby announces that on Friday, 15 July 2022, at Uniplaza, East Tower, Jalan Letjend Haryono MT No. A-1, Medan has held the **Annual General Meeting of Shareholders Financial Year 2021 ("Meeting")**, which was attended by Ignatius Ari Djoko Purnomo (President Commissioner), Elisa Ganda Togu Manurung (Independent Commissioner), Thomson Siagian, SH (Independent Commissioner), Venkateshwarlu Cheruku (President Director), Jandres Halomoan Silalahi (Director), Anwar Lawden, SH (Director), Parlindungan Hutagaol (Director), and Tee Teong Beng (Director), and The Meeting was attended by total shares with valid voting rights represent 1,284,314,031 shares with percentage of 92,47 %. Company's shareholders that are given the opportunity to ask the question and/or opinion related to Meeting's agenda as much as 1,284,314,031 shares with percentage of 92,47%. The Meeting has taken the decision by the vote mechanism, as follow:

1. Resolution of First Agenda is approved with majority vote:

Approved the Annual Report and ratified the Financial Statement for the financial year ended 31 December 2021 which has been audited by Registered Public Antadaya, Helmiansyah dan Yassirli.

With the approval of the Annual Report and ratification of Financial Statement, in accordance with the provisions of Article 9 Paragraph 5 of the Company's Article of Association, approval of Annual Report and ratification of Financial Statement year 2021 means giving a grant of fully release and discharge (*Acquit et Decharge*) to Board of Directors about the management and Board of Commissioners about the supervision conducted during financial year 2021 as far as it is reflected in the Annual Report and the Financial Statement.

2. Resolution of Second Agenda is approved with majority vote:

Approved Company doesn't use the Net Profit of year 2021 and keeps it in Company for the purposes of Company's operational in year 2022.

3. Resolution of Third Agenda is approved with majority vote:

Approved to grant authority to Board of Commissioners to decide the appointment of Registered Public Accountant to audit Company's Financial Report for financial year ended 31 December 2022 including approving the terms and honorarium of the public accountant.

4. Resolution of Fourth Agenda is approved with majority vote:

Approved to grant authority to President Commissioner with the recommendation from Company's Board of Commissioners in accordance with their remuneration's function to determine the salary and/or remuneration for Board of Directors and Board of Commissioners of Company. The authority conducted in light of the amount that has been given in 2021, Company's financial condition, and the regulation prevailing in Company.

5. Resolution of Fifth Agenda is approved with majority vote:

Approved change in Board of Commissioners and/or Board of Director of Company become as follow:

Board of Commissioner :		Board of Director :	
President Commissioner	: Ignatius Ari Djoko Purnomo	President Director	: Venkateshwarlu Cheruku
Independent Commissioner	: Elisa Ganda Togu Manurung	Director	: Jandres Halomoan Silalahi
Independent Commissioner	: Thomson Siagian, SH	Director	: Anwar Lawden, SH
Independent Commissioner	: Joni Supriyanto	Director	: Parlindungan Hutagaol
		Director	: Tee Teong Beng

Medan, 15 July 2022
**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**

**ANNOUNCEMENT
RATIFICATION ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR BALANCE SHEET AND PROFIT & LOSS OF FINANCIAL
STATEMENT FINANCIAL YEAR 2021
PT TOBA PULP LESTARI Tbk**

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), in order to comply with the provisions of Article 68 Paragraph (4) of Act No. 40 Year 2007 about Limited Liability Company hereby announces that Balance Sheet and Profit & Loss of Financial Statement Financial Year 2021 which has been audited by Registered Public Accountant Antadaya, Helmiansyah dan Yassirli that have been published in NERACA Daily Newspapers on 28 April 2022, have been ratified in Company's Annual General Meeting of Shareholders which be held on Friday, 15 July 2022 without any amendment or note.

Medan, 15 July 2022
**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**