



Toba Pulp Lestari

ANNOUNCEMENT RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT TOBA PULP LESTARI Tbk

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), hereby announces that on Friday, July 30, 2021, at Uniplaza, East Tower, Jalan Letjend Haryono MT No. A-1, Medan has held the **Annual General Meeting of Shareholders Financial Year 2020** ("Meeting"), which was attended by Anwar Lawden, SH (Director), and also attended virtually by Ignatius Ari Djoko Purnomo (President Commissioner), Elisa Ganda Togu Manurung (Independent Commissioner), Jandres Halomoan Silalahi (Director), Tee Teong Beng (Director), and Parlindungan Hutagaol (Director). The Meeting was attended by total shares with valid voting rights represent 1,284,314,031 shares with percentage of 92,47 %, Company's shareholders that are given the opportunity to ask the question and/or opinion related to Meeting's agenda as much as 1,284,314,031 shares with percentage of 92,47%. The Meeting has taken the decision by the vote mechanism, as follow:

1. Resolution of First Agenda is approved unanimously:

Approved the Annual Report and ratified the Financial Statement for the financial year ended December 31, 2020 which has been audited by Registered Public Antadaya, Helmiansyah dan Yassirli.

With the approval of the Annual Report and ratification of Financial Statement, in accordance with the provisions of Article 9 Paragraph 5 of the Company's Article of Association, approval of Annual Report and ratification of Financial Statement year 2020 means giving a grant of fully release and discharge (*Acquit et Decharge*) to Board of Directors about the management and Board of Commissioners about the supervision conducted during financial year 2020 as far as it is reflected in the Annual Report and the Financial Statement.

2. Resolution of Second Agenda is approved unanimously:

Approved Company doesn't use the Net Profit of year 2020 and keeps it in Company for the purposes of Company's operational in year 2021.

3. Resolution of Third Agenda is approved unanimously:

Approved to grant authority to Board of Commissioners to decide the appointment of Registered Public Accountant to audit Company's Financial Report for financial year ended December 31, 2021 including approving the terms and honorarium of the public accountant.

4. Resolution of Fourth Agenda is approved unanimously:

Approved to grant authority to President Commissioner with the recommendation from Company's Board of Commissioners in accordance with their remuneration's function to determine the salary and/or remuneration for Board of Directors and Board of Commissioners of Company. The authority conducted in light of the amount that has been given in 2020, Company's financial condition, and the regulation prevailing in Company.

5. Resolution of Fifth Agenda is approved unanimously:

Approved change in Board of Commissioners and/or Board of Director of Company become as follow:

Board of Commissioner :

President Commissioner : Ignatius Ari Djoko Purnomo
Independent Commissioner : Lundu Panjaitan, SH
Independent Commissioner : Elisa Ganda Togu Manurung
Independent Commissioner : Thomson Siagian, SH

Board of Director :

President Director : Venkateshwarlu Cheruku
Director : Jandres Halomoan Silalahi
Director : Anwar Lawden, SH
Director : Tee Teong Beng
Director : Parlindungan Hutagaol

Medan, July 30, 2021

**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**

ANNOUNCEMENT RATIFICATION ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR BALANCE SHEET AND PROFIT & LOSS OF FINANCIAL STATEMENT FINANCIAL YEAR 2020 PT TOBA PULP LESTARI Tbk

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), in order to comply with the provisions of Article 68 Paragraph (4) of Act No. 40 Year 2007 about Limited Liability Company hereby announces that Balance Sheet and Profit & Loss of Financial Statement Financial Year 2020 which has been audited by Registered Public Accountant Antadaya, Helmiansyah dan Yassirli that have been published in NERACA Daily Newspapers on May 31, 2021, have been ratified in Company's Annual General Meeting of Shareholders which be held on Friday, July 30, 2021 without any amendment or note.

Medan, July 30, 2021

**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**