



# Toba Pulp Lestari

## ANNOUNCEMENT RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT TOBA PULP LESTARI Tbk

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), hereby announces that on Friday, June 08, 2018, at Uniplaza, East Tower, 8th Floor, Jalan Letjend Haryono MT No. A-1 Medan has held the **Annual General Meeting of Shareholders Financial Year 2017 ("Meeting")**, which was attended by Ignatius Ari Djoko Purnomo (President Commissioner), Drs. Sabam Leo Batubara (Commissioner), Lundu Panjaitan, S.H.,M.A. (Independent Commissioner), Vinod Kesavan (President Director), Mulia Nauli (Director), Anwar Lawden, S.H. (Director), and Lina Bustam (Director), the Meeting was attended by total shares with valid voting rights represent 1,283,649,894 shares with percentage of 91,24 %, Company's shareholders that are given the opportunity to ask the question and/or opinion related to Meeting's agenda as much as 1,283,649,894 shares with percentage of 91,24%. The Meeting has taken the decision by the vote mechanism, as follow:

**1. Resolution of First Agenda is approved unanimously:**

Approved the Annual Report and ratified the Financial Statement for the financial year ended December 31, 2017 which has been audited by Registered Public Accountant Budiman, Wawan, Pamudji and Rekan.

With the approval of the Annual Report and ratification of Financial Statement, in accordance with the provisions of Article 9 Paragraph 4 of the Company's Article of Association, approval of Annual Report and ratification of Financial Statement year 2017 means giving a grant of fully release and discharge (*Acquit et Decharge*) to Board of Directors about the management and Board of Commissioners about the supervision conducted during financial year 2017 as far as it is reflected in the Annual Report and the Financial Statement.

**2. Resolution of Second Agenda is approved unanimously:**

Approved no dividend payment due to the Company's financial condition operating loss.

**3. Resolution of Third Agenda is approved unanimously:**

Approved to grant authority to Board of Commissioners to decide the appointment of Registered Public Accountant to audit Company's Financial Report for financial year ended December 31, 2018 including approving the terms and honorarium of the public accountant.

**4. Resolution of Fourth Agenda is approved unanimously:**

Approved to grant authority to President Commissioner with the recommendation from Company's Board of Commissioners in accordance with their remuneration's function to determine the salary and/or remuneration for Board of Directors and Board of Commissioners of Company. The authority conducted in light of the amount that has been given in 2017, Company's financial condition, and the regulation prevailing in Company.

**5. Resolution of Fifth Agenda is approved unanimously:**

Approved change in Board of Commissioners and/or Board of Director of Company by terminated the entire Board of Commissioners and Board of Director and appointed the new Board of Commissioners and Board of Director for a period of 5 (five) years until June 08, 2023 with composition as follow:

Board of Commissioner :

President Commissioner : Ignatius Ari Djoko Purnomo  
Commissioner : Drs. Sabam Leo Batubara  
Independent Commissioner : Lundu Panjaitan, S.H.,M.A.  
Independent Commissioner : Ir. Elisa Ganda Togu Manurung, M.S.,Ph.D

Board of Director :

President Director : Vinod Kesavan  
Deputy President Director : Wilim  
Director : Mulia Nauli  
Director : Anwar Lawden, S.H.  
Director : Lina Bustam

Medan, June 21, 2018  
**PT TOBA PULP LESTARI Tbk**  
**BOARD OF DIRECTOR**

## ANNOUNCEMENT RATIFICATION ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR BALANCE SHEET AND PROFIT & LOSS OF FINANCIAL STATEMENT FINANCIAL YEAR 2016 PT TOBA PULP LESTARI Tbk

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), in order to comply with the provisions of Article 68 Paragraph (4) of Act No. 40 Year 2007 about Limited Liability Company hereby announces that Balance Sheet and Profit & Loss of Financial Statement Financial Year 2017 which has been audited by Registered Public Accountant Budiman, Wawan, Pamudji and Rekan that have been published in NERACA Daily Newspapers on March 28, 2018, have been ratified in Company's Annual General Meeting of Shareholders which be held on Friday, June 08, 2018 without any amendment or note.

Medan, June 21, 2018  
**PT TOBA PULP LESTARI Tbk**  
**BOARD OF DIRECTOR**

Advertised in Indonesia Language in Neraca Daily Newspaper on June 21, 2018