



**ANNOUNCEMENT  
RESOLUTION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT TOBA PULP LESTARI Tbk**

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), hereby announces that on Thursday, 13 June 2024, at Uniplaza, Jalan Letjend Haryono MT No. A-1, Medan has held the **Annual General Meeting of Shareholders Financial Year 2023** ("Meeting"), which was attended by Ignatius Ari Djoko Purnomo (President Commissioner), Elisa Ganda Togu Manurung (Independent Commissioner), Sandeep Bhalla (President Director), Jandres Halomoan Silalahi (Director), Anwar Lawden, SH (Director), and Niroshan Romesh Silva (Director). The Meeting was attended by total shares with valid voting rights represent 1.283.650.194 shares with percentage of 92,423%, Company's shareholders that are given the opportunity to ask the question and/or opinion related to Meeting's agenda as much as 1.283.650.194 shares with percentage of 92,423%. The Meeting has taken the decision by the vote mechanism, as follow:

- 1. Resolution of First Agenda is approved unanimously:**  
Approved the Annual Report and ratified the Financial Statement for the financial year ended 31 December 2023 which has been audited by Registered Public Antadaya, Helmiansyah dan Yassirli.  
With the approval of the Annual Report and ratification of Financial Statement, in accordance with the provisions of Article 9 Paragraph 5 of the Company's Article of Association, approval of Annual Report and ratification of Financial Statement year 2023 means giving a grant of fully release and discharge (*Acquit et Decharge*) to Board of Directors about the management and Board of Commissioners about the supervision conducted during financial year 2023 as far as it is reflected in the Annual Report and the Financial Statement.
- 2. Resolution of Second Agenda is approved unanimously:**  
Approved there is no dividends payment due to the Company's financial condition operating loss.
- 3. Resolution of Third Agenda is approved unanimously:**  
Approved to delegate authority to the Board of Commissioners to decide the appointment of Registered Public Accountant by refer to the recommendations of the Audit Committee and in accordance with the criteria as stipulated in the applicable laws and regulations to audit Company's Financial year ended 31 December 2024, including approving the terms and conditions and honorarium of the public accountant.
- 4. Resolution of Fourth Agenda is approved unanimously:**  
Approved to grant authority to President Commissioner with the recommendation from Company's Board of Commissioners in accordance with their remuneration's function to determine the salary and/or remuneration for Board of Directors and Board of Commissioners of Company. The authority conducted in light of the amount that has been given in 2023, Company's financial condition, and the regulation prevailing in Company.

Medan, 13 June 2024  
**PT TOBA PULP LESTARI Tbk  
BOARD OF DIRECTOR**

**ANNOUNCEMENT  
RATIFICATION ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR BALANCE SHEET AND PROFIT & LOSS OF FINANCIAL  
STATEMENT FINANCIAL YEAR 2023  
PT TOBA PULP LESTARI Tbk**

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), in order to comply with the provisions of Article 68 Paragraph (4) of Act No. 40 Year 2007 about Limited Liability Company hereby announces that Balance Sheet and Profit & Loss of Financial Statement Financial Year 2023 which has been audited by Registered Public Accountant Antadaya, Helmiansyah dan Yassirli that have been published in NERACA Daily Newspapers on 01 April 2024, have been ratified in Company's Annual General Meeting of Shareholders which be held on Thursday, 13 June 2024 without any amendment or note.

Medan, 13 June 2024  
**PT TOBA PULP LESTARI Tbk  
BOARD OF DIRECTOR**