



**ANNOUNCEMENT
RESOLUTION OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT TOBA PULP LESTARI Tbk**

Board of Director of PT Toba Pulp Lestari Tbk, domiciled in Medan (hereinafter referred as "Company"), hereby announces that on Friday, December 29, 2017, at Uniplaza, East Tower, 8th Floor, Jalan Letjend Haryono MT No. A-1 Medan has held the **Extraordinary General Meeting of Shareholders** ("Meeting"), which was attended by Ignatius Ari Djoko Purnomo (President Commissioner), Drs. Sabam Leo Batubara (Commissioner), Lundu Panjaitan, S.H.,M.A. (Independent Commissioner), Anwar Lawden, S.H. (Director), Ghanashyam Behera (Director), and Lina Bustam (Director), the Meeting was attended by total shares with valid voting rights represent 1,283,649,894 shares with percentage of 91,24 %, Company's shareholders that are given the opportunity to ask the question and/or opinion related to Meeting's agenda as much as 1,283,649,894 shares with percentage of 91,24%. The Meeting has taken the decision by the vote mechanism, as follow:

- 1. Resolution of First Agenda is approved unanimously:**
Approved the Loan Agreement and its amendments between Company and Pinnacle Company Limited or other creditors for new loan with material value up to the maximum amount of USD 150,000,000.-.
- 2. Resolution of Second Agenda is approved unanimously:**
Approved the Loan Agreement and its amendments between Company and Pinnacle Company Limited for existing loan with material value as amount of USD 96,655,361.-.

Medan, January 03, 2018
**PT TOBA PULP LESTARI Tbk
BOARD OF DIRECTOR**

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