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ANNOUNCEMENT

PT Toba Pulp Lestari Tbk Switched to Producing Paper Pulp

Related to PT Toba Pulp Lestari Tbk (the "Company")'s Announcement dated May 11, 2018, The Company hereby announce that starting from June 30, 2018, the Company switched its production to be as follows:

From:

Paper Pulp

Become:

Pulp-Dissolving Grade

This decision was taken by Company's Board of Director after considering market conditions and availability of raw materials, amongst other factors. Going forward, Board of Director will continue to monitor and assess the above-mentioned factors and decide whether to produce Pulp-Dissolving Grade or Paper Pulp.

For further information:

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