

PT. Toba Pulp Lestari Tbk.

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ANNOUNCEMENT

PT Toba Pulp Lestari Tbk Switched to Producing Paper Pulp

Through this Announcement, PT Toba Pulp Lestari Tbk (the "Company") announce that starting from May 10, 2018, the Company switched its production to be as follows:

From:

Pulp-Dissolving Grade

Become:

Paper Pulp

This decision was taken by Company's Board of Director after considering market conditions and availability of raw materials, amongst other factors. Going forward, Board of Director will continue to monitor and assess the above-mentioned factors and decide whether to produce Pulp-Dissolving Grade or Paper Pulp.