

ANNOUNCEMENT

PT Toba Pulp Lestari Tbk Switched to Producing Paper Pulp

Related to PT Toba Pulp Lestari Tbk (the “Company”)’s Announcement dated March 03, 2017, The Company hereby announce that starting from July 18, 2017, the Company switched its production to be as follows:

From:

Pulp-Dissolving Grade

Become:

Paper Pulp

This decision was taken by Company’s Board of Director after considering market conditions and availability of raw materials, amongst other factors. Going forward, Board of Director will continue to monitor and assess the above-mentioned factors and decide whether to produce Pulp-Dissolving Grade or Paper Pulp.

For further information:

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